

## Regulatory Announcement

Go to market news section



**Company** TEP Exchange Group PLC  
**TIDM** TEX  
**Headline** Result of EGM, result of Open Offer & Placing  
**Released** 12:05 14-Mar-07  
**Number** PRNUK-1403

14 March 2007

TEP Exchange Group PLC

('TEP' or the 'Company')

Result of EGM, result of Open Offer and Placing

The directors are pleased to announce that at the extraordinary general meeting ('EGM') held earlier today, all resolutions proposed were duly passed.

The circular to shareholders dated 16 February 2007 (the 'Circular') contained details of a conditional Placing and Open Offer of 175,456,573 New Ordinary Shares at 0.2p per share.

As at the closing of the Open Offer at 11.00 a.m. on 12 March 2007 applications had been received as follows:

	No. of Offer Shares	£
Number of Offer Shares available	99,797,077	199,594.15
Total Offer Shares applied for	51,837,844	103,675.69
Percentage of Offer Shares taken up	51.94%	

Accordingly, and in addition to the 51,837,844 New Ordinary Shares issued under the Open Offer, the Company has issued 123,618,729 ordinary shares to certain shareholders and other investors, 75,659,496 of which were placed firm and the remainder of which were placed subject to clawback in respect of the Open Offer.

The Company has made application for these shares to be admitted to trading on AIM and dealings are expected to commence on 15 March 2007.

Therefore, the Company has issued a total of 175,456,573 New Ordinary Shares at 0.2p per share. Pursuant to the completion of the Placing and Open Offer and the Capital Reorganisation, following admission of the new ordinary shares, the Company will have a total of 399,999,999 ordinary shares of 0.01p each in issue.

Definitions used in this announcement shall have the same meaning as given in the Circular.

For enquiries:

TEP Exchange Group PLC

George Kynoch

07860 743425

John East & Partners Limited

John East/Bidhi Bhoma

020 7628 2200

END

Close

**London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. Terms and conditions, including restrictions on use and distribution apply.**

©2007 London Stock Exchange plc. All rights reserved